

Mortality Virtual Forum Wednesday, 25 May 2022 08:00 to 09:30 EDT

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Meeting Notes

Chairperson: Marc Tardif Vice-chairperson: Leza Wells

Secretary: Nancy Kelly

The participation list can be found at the end of these meeting notes.

MVF Membership List (as of 20 May 2022)

Item of Discussion

1. Welcome and Introductions

Marc Tardif welcomed all to the meeting and the agenda was accepted as presented with no other changes or additions.

2. a) Pandemic Task Force Update

This is 2-year limited TF which was approved by EC at May meeting; Marc and Leza are members of the task force.

In its SOI, the IAA, acting as the global voice of the actuarial profession, undertakes a series of activities that will focus and prioritize on pandemic-related issues as follows:

- a. Only address issues in the public interest where the actuarial profession adds value;
- Reflect on the pandemic related concerns and work priorities of stakeholders (e.g., OECD, IAIS etc.);
- c. Address issues in each of the key areas of insurance, employee benefits, private pensions, social security and health care;
- Recognize the need to conduct this IAA work within its current staff and volunteer resources through the re-focusing of effort by various contributing committees, forums, sections etc.;
- e. For AC: Encourage FMAs to share information and experience. Identify topics of global relevance, pool FMA expertise and resources adding value to the work of FMAs, and present them more widely via webinars, discussion forums etc.;
- f. Possible roundtable event at the ICA in Australia:
- g. Develop a limited number of short (20-30 page) nontechnical papers aimed at supranational audiences to provide meaningful insights into a few key public interest issues (e.g., inequality, protection gaps, mortality)

3. OECD paper on pension plans for commentary

This paper is aimed at Developing standard mortality tables for retirement income arrangement.

Marc advised that they were looking for a small group to review/comment this 20-page paper. **ACTION:** The review needs to be completed by 5 June 2022. Any volunteers wanting to participate are requested to contact the IAA Secretariat as soon as possible.

4. New Communication Tool

Amali briefly reviewed the new Mobilize Communication Tool and informed everyone that it will be replacing the current Community Tools used on the website.

ACTION: The MVF are requested to <u>take a tour of the site</u> and <u>watch a 20-minute</u> <u>video</u> to familiarize themselves with the platform and learn how things work.

5. Past Project Status Update

Due to time constraints this item will be discussed next meeting.

6. Survey on Covid-19 Adjustments to Mortality Tables

Marc provided a brief update informing that feedback was received from 9 countries noting that input was not received from US or UK members and thanked those who did contribute. The consensus seemed to suggest that regulators and/or FMAs involved in providing mortality or MI studies have not given specific instructions to adjust such studies given the potential impact of COVID.

7. Country Feedback - Canada Excess vs COVID Deaths

Marc Tardif gave a brief synopsis of the statistics in Canada.

8. Country Feedback - Mortality Update UK

Dan Ryan provided a detailed presentation.

9. Country Feedback - Japan

Ken Katsuno presented detailed statistics on Japan's mortality rates and COVID 19 data.

- o Japan's Mortality Rates
- o WHO Data Sheet on COVID 19

10. Canadian Population Mortality – <u>Presentation entitled Mortality Projections on Social</u> Security programs in Canada

François Boulé, Senior Actuary, Office of the Chief Actuary of Canada made a detailed presentation to the group.

11. Guest Erik Pickett of Club Vita - <u>Presentation entitled Longevity, Lifestyle and Perception Survey</u>

The full survey report is available for download here: https://www.clubvita.us/collaborative-research/club-vitas-longevity-lifestyle-and-retirement-perception-survey-2022

12. Closing of Mortality Virtual Forum Meeting

Marc thanked everyone for their participation and closed the meeting.

Next Meeting: Wednesday, 14 September 2022 from 08:00 to 09:30 EDT

Participation List

	Name	Position	Country
1.	Marc Tardif	Chairperson	Canada
2.	Séverine Arnold	Members	Switzerland
3.	Jean-Claude De Pooter	Members	Belgique
4.	Geoff Flaxbard	Members	Canada
5.	Ari Horovitz	Members	Israel
6.	Gyula Horváth	Members	Hungary
7.	Kentaro Katuno	Members	Japan
8.	Anja Kuys	Members	South Africa
9.	Ibrahim Muhanna	Members	Lebanon
10.	Ermanno Pitacco	Members	Italy
11.	Lars Pralle	Members	Germany
12.	Paulius Ptakauskas	Members	Lithuania
13.	Sissel Rødevand	Members	Norway
14.	Dan Ryan	Members	United Kingdom
15.	Onofre Simões	Members	Portugal
16.	Suranga Waduge	Members	Sri Lanka
17.	Chris Daykin	Liaison	United Kingdom
18.	Nancy Kelly	IAA Staff	Canada
19.	Amali Seneviratne	IAA Staff Liaison	Canada
20.	Linda Daly	Observer	Ireland
21.	Sam Gutterman	Observer	United States
22.	Allen M. Klein	Observer	United States
23.	Mr. Harri K. Kuosmanen	Observer	Finland
24.	Takayuki Nagashima	Observer	Japan
25.	Jari Niittuinperä	Observer	Finland
26.	Antti Pulkkinen	Observer	Finland
27.	Aldona Skucaite	Observer	Lithuania
28.	Sven Wiesinger	Observer	Germany
29.	Hiroaki Yokoi	Observer	Japan